

Message Text

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PAGE 01 STATE 100542
ORIGIN OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-07 COME-00 TRSE-00 OMB-01
XMB-02 AID-05 CIAE-00 INR-07 NSAE-00 DODE-00
OES-07 /043 R

DRAFTED BY OPIC/ID/NEA:PHMCGUIRE:JC
APPROVED BY EB/IFD/OIA:RDKAUZLARICH
OPIC/ID/DVP:AMKRAMISH
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-----040751Z 122199 /21

R 040136Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: AMOCO CHEMICALS INSURANCE APPLICATION
484-74-231

REF: TAIPEI 2027

OPIC IS REVIEWING THE PROPOSED AMOCO INVESTMENT IN LIGHT
OF THE RISK THAT WOULD BE ASSUMED AND THE NEED TO APPLY
LARGE AND SENSITIVE POLICY GUIDELINES.

BEFORE MAKING A DECISION ON AMOCO'S APPLICATION AS WELL AS
ON PREMIUM RATES WHICH SHOULD REFLECT RISK ADEQUATELY, OPIC
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PAGE 02 STATE 100542

WOULD APPRECIATE RECEIVING EMBASSY COMMENTS ON THE
FOLLOWING:

1. CENTRAL INVESTMENT HOLDING CO. (CIHC). AMOCO
HAS CONFIDENTIALLY INDICATED THAT CIHC IS A CHANNEL FOR
INVESTMENT OF KUOMINTANG MONEY. CORROBORATION OF THAT FACT
AND ANY INFORMATION AS TO THE CONTRIBUTORS OF ITS FUNDS AND

NATURE, PURPOSE AND ACTIVITIES OF CIHC WOULD BE QUITE
HELPFUL.

IS CIHC INVOLVED IN FINANCING OF OTHER FACILITIES BEING
BUILT OR TO BE BUILT IN THE KAOHSIUNG PETROCHEMICAL
COMPLEX?

2. KAOHSIUNG COMPLEX. OPIC WOULD APPRECIATE RECEIVING
NAMES OF OTHER U. S. COMPANIES INVESTING IN DEVELOPMENT
OF THE PETROCHEMICAL COMPLEX AT KAOHSIUNG. WHAT PORTION
OF THE TOTAL INVESTMENT IN THE COMPLEX IS REPRESENTED
BY THIS PROJECT?

3. ENVIRONMENTAL IMPACT. THE INVESTOR HAS STATED THIS
FACILITY TO PRODUCE PURIFIED TEREPHTHALIC ACID (PTA)
REFLECTS AMOCO'S LATEST DESIGN AND THAT IT WILL HAVE
NO HARMFUL ENVIRONMENTAL EFFECTS. HAS THE TAIWAN
GOVERNMENT MADE ITS OWN JUDGMENT AS TO THE IMPACT OF PTA
PRODUCTION AND OF THE TOTAL COMPLEX ON THE ENVIRONMENT?
IF SO, WHAT STANDARDS HAVE BEEN USED?

4. WOULD APPRECIATE REPLY TO ABOVE ASAP.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE100542
Document Source: CORE
Document Unique ID: 00
Drafter: PHMCGUIRE:JC
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770156-0053
Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770594/aaaaddoi.tel
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Litigation Codes:
Litigation History:
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Previous Handling Restrictions: n/a
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